

IPO Date Approved for Blanco Minerals Inc.

January 3, 2020 - Vancouver, B.C.; Blanco Minerals Inc. today confirms that the company has been granted regulatory approval for the company's shares to list as an IPO on the New York Stock Exchange on Thursday, March 5, 2020.

On November 4, 2019 Blanco Minerals Inc. announced its intentions to list the IPO by the end of January 2020. The company's board agreed in a meeting on December 18, 2019 to extend the time due to the USD \$39 million cash investment from Tesla Inc. that was announced on December 20, 2019. The investment from Tesla Inc. has further increased the overall valuation of Blanco Minerals Inc. and therefore the company will undergo a new official valuation performed by PricewaterhouseCoopers of which the results are expected by early February 2020.

It is expected that by the latest date of Thursday, February 20, 2020 the full prospectus for the IPO will be distributed to all of the company's shareholders and made available to the public by the IPO underwriters, Barclays Capital Inc. and Credit Suisse USA. In conjunction with the prospectus release the underwriters will present the IPO to institutional investors in the global financial industry by commencing the IPO roadshow in the week commencing Monday, February 24, 2020.

The underwriting managers are reporting to Blanco Minerals' executives that the final pricing of the IPO, that will be announced 3-5 days before the listing, will be at least USD \$6.00 per share as the bottom end of the range. Due to the extremely strong demand in all areas of lithium related equities markets, it is agreed among the analysts working on the IPO that Blanco Minerals' share price will maintain strong price levels in the 6 months following the listing. Beyond the first 6 months, the projected strong growth of Blanco Minerals Inc. for the next 5 years should allow the share price to rise consistently in the long term.

Peter Ross, CEO at Blanco Minerals has stated, "The date of the IPO was adjusted to early March in order to allow the \$39 million investment from Tesla to be accounted into the company's valuation. The result of the valuation will solidify the share price predictions that are being reported. Our investor relations team has been ordered to relay all of the news relating to the IPO to our institutional investors and private shareholders. These are exciting times for us and the upcoming IPO is certain to be very rewarding for all those involved."

About the Company:

Blanco Minerals Inc. controls the Salar De Arena Rica Lithium Brine Project, located in the Atacama Region of Northern Chile, in a joint venture partnership with SQM, The company also maintains a large lithium brine project in Jujuy Province in northwest Argentina. Furthermore, Blanco Minerals Inc. is developing the largest lithium project in North America at Zacatecas State, Mexico.

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